

Addnode Group has repurchased call options against payment in shares

At the annual general meeting of Addnode Group AB, held on May 7, 2024, it was decided that, in connection with the first exercise period for the incentive program LTIP 2021, make an offer to the holders of call options to transfer Call options to Addnode Group at a price corresponding to the net value that the Call options would have resulted in for the holders of Call options, if the Call options were exercised at that time, and to pay with class B shares in Addnode Group as consideration for the Call Options. The annual general meeting also decided to approve that consideration for the Call Options must be paid with class B shares that Addnode Group holds in treasury.

159,500 Call options have now been repurchased and 93,418 class B shares in Addnode Group, which Addnode Group has held in treasury, are now transferred to the option holders. Addnode Group's remaining holding of class B shares in treasury now amounts to 1,116,582 shares.

The acceptance period for the repurchase offer began after the stock exchange closed on November 1, 2024 and ended before the stock market opened on November 4, 2024.

The number of outstanding Call Options in the incentive program LTIP 2021 before the repurchase offer amounted to 195,800, which, after recalculation for the 4:1 split carried out in Addnode Group's share on May 18, 2022, entitled to 783,200 B shares in Addnode Group.

The intrinsic value per Call Option in the repurchase offer amounted to SEK 64.32, which corresponded to the calculated market value based on the volume-weighted average share price for Addnode Group's B share during the period 25 October – 1 November 2024 which amounts to SEK 109.78.

The number of outstanding Call Options in the incentive program LTIP 2021 now amounts to 36,300 after the repurchase offer, which, after recalculation for the split carried out in Addnode Group's shares on May 18, 2022, entitles to 145,200 class B shares in Addnode Group. Outstanding Call Options in LTIP 2021 can be exercised during the period 25 October – 10 December 2024, 1 February – 10 March 2025 and 26 April – 10 June 2025.



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About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2023 amounted to SEK 7.4 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

[Addnode Group has repurchased call options against payment in shares](#)