

PRESS RELEASE 01 July 2024 13:00:00 CEST

Addnode Group acquires Prime Aerostructures in Austria

Technia, a company in Division Product Lifecycle Management, announces today that it has signed an agreement to acquire Prime Aerostructures. The company is a leading Dassault Systèmes Partner based in Vienna, Austria. Prime Aerostructures has about 10 employees and net sales of SEK 45 million.

Prime Aerostructures is a simulation leader in the aerospace engineering industry and a trusted partner to many aerospace companies. Specializing in advanced aerostructures, Prime Aerostructures employs technologies and services to design lightweight, high-performance components that improve aircraft efficiency and safety. The services cover the entire product lifecycle, from concept to production and certification.

"For our global clients, the addition of Prime Aerostructure offers enhanced strategic support and expertise, leveraging our strong SIMULIA and 3DEXPERIENCE portfolios. With top-tier skills in advanced simulation, Product Lifecycle Management (PLM), and System Integration (SI), we're eager to extend our engineering services to a wider range of potential customers in both aerospace and non-aerospace applications", says Magnus Falkman, CEO of Technia and Division President Product Lifecycle Management, Addnode Group.

Prime Aerostructures will be part of Technia in Addnode Group's division Product Lifecycle Management. The acquisition is expected to be completed in the third quarter 2024.

For more information, please contact:

Magnus Falkman, Division President Product Lifecycle Management, Addnode Group

Phone: +47 922 59 260

E-mail: magnus.falkman@addnodegroup.com

Christina Rinman, Head of Corporate Communications and Sustainabiltiy, Addnode Group

Phone: +46 (0) 709 711 213

E-mail: christina.rinman@addnodegroup.com



PRESS RELEASE 01 July 2024 13:00:00 CEST

About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2023 amounted to SEK 7.4 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

Addnode Group acquires Prime Aerostructures in Austria