

Addnode Group acquirers Addoceo

Addnode Group announces today that it has signed an agreement to acquire Addoceo AB (Addoceo), a supplier of case management systems for transportation services and IT-solutions for retail businesses and manufacturing industries. The company's net sales amounts to SEK 15 m.

Addoceo's proprietary software Navet is used to manage cases related to transportation of people with mobility or cognitive difficulties. The system is used by many Swedish municipalities and regions.

"Addoceo is a well reputed IT company with solid expertise in software development and top-class customer satisfaction. Addoceo as part of Addnode Group means good opportunities to offer the case management system Navet to even more municipalities and regions," says Andreas Wikholm, Division President Process Management, Addnode Group.

Addoceo will be part of Addnode Group's division Process Management and the acquisition is expected to be completed by July 1, 2024.

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About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2023 amounted to SEK 7.4 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.



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Attachments

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